



Damage Waiver Option

Our Damage Waiver Option for your leased modular building provides peace of mind for when the unexpected happens.

From natural disasters to vandalism or theft, our Damage Waiver Option* covers your modular building throughout your lease. Highlights include:

- Program addresses the direct physical damage to the modular building and attachments leased from ModSpace.
- Program is not an insurance policy, it is an alternative to your contractual obligation to carry Property Physical Damage coverage.
- Covers operating lease agreements used for a wide variety of uses.*
- Relieves you of financial responsibility above \$1,000 for direct loss or damage to the leased building.

What's included (perils covered):

- Fire and Smoke Damage (from fire only)
- Lightning
- Flood
- Windstorm
- Hail
- Theft—including attachments leased from ModSpace
- Vandalism
- Collision with a vehicle
- Explosion (externally caused)

*Some restrictions may apply. Contact your local ModSpace sales representative for details.

Program Advantages

- **Low deductible.** \$1,000 per occurrence/per building.
- **Fixed Fees.** Fees are fixed for full lease duration.
- **Per building advantage.** If an accident occurs with one building, it will not affect the premium paid for the other buildings.
- **Easy enrollment.** Can be added to new leases only.
- **One-check payment.** Make monthly payments, including your Optional Damage Waiver, with just one check.
- **Pay for usage only.** Coverage starts and stops automatically with rental or lease of building.
- **Monthly vs. annual fees.** No need to pay a high premium in advance.
- **Less hassle.** Report claims with just one phone call to your supplying branch.
- **Reduced downtime.** Get immediate use of equipment.



Tornado damage in Indiana



Hurricane Ike damage in Texas



Fire damage in Illinois



Graffiti damage in Minnesota

Need Space? Call ModSpace – your source for modular buildings & storage
800-523-7918 (U.S.) • 800-451-3951 (Canada) • www.modspace.com

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