



Insurance Programs

ModSpace offers a powerful combination of two great insurance products – giving you full coverage for your leased modular building – at competitive rates!

When you work with ModSpace, we provide fast, versatile building solutions and convenient value-added services that reduce your downtime and fit your budget.

Our insurance programs offer two great options to get the damage and liability coverage you need on leased modular buildings – allowing for immediate use of your modular building.



Tornado damage in Indiana



Hurricane Ike damage in Texas

Damage Waiver Option*

This program addresses the direct physical damage to the modular building and attachments leased from ModSpace.

- Program is not an insurance policy - it is an alternative to your contractual obligation to carry Property Physical Damage coverage
- Covers operating lease agreements used for offices, retail or storage
- Relieves you of financial responsibility above \$1,000 for direct loss or damage to the leased building

What is included (perils covered):

- Fire and Smoke Damage (from fire only)
- Lightning – Flood – Windstorm - Hail
- Theft—including attachments leased from ModSpace
- Vandalism
- Collision with a vehicle
- Explosion (externally caused)

Optional Commercial General Liability*

Covering third-party liability arising from the use, occupancy and/or maintenance of the leased modular building while at your location. Both bodily injury and property damage liability are covered.

- Actual insurance
- Covers operating lease agreements including multi-building complexes and classrooms
- Fulfills your contractual obligation to carry Commercial General Liability Insurance for leased buildings—up to \$1MM/occurrence—and a \$2MM annual aggregate
- Protects you against third-party liability claims for bodily injury and property damage
- Includes third-party medical payments coverage up to \$5,000 per person per occurrence

*Some restrictions may apply. Contact your local ModSpace sales representative for details.

Need Space? Call ModSpace – your source for modular buildings & storage
800-523-7918 (U.S.) • 800-451-3951 (Canada) • www.modspace.com

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